



**William Ransom & Son plc**  
(“William Ransom” and the “Company”)

**Trading Update**

William Ransom today announces the following trading update.

As previously reported the Company’s Manufacturer’s Licence was re-instated by the Medicines and Healthcare products Regulatory Agency on 11 January 2008. The Company is now able to assess the likely financial consequences of the licence suspension and estimates that contract manufacturing revenues for the full year ending 31 March 2008 will be approximately £5m (compared to £5.7m in the previous year).

The Company has also continued to experience weakness in consumer healthcare sales, where a stronger performance in January has not been maintained in February.

Overall, the Company expects to deliver approximately a breakeven performance for the current financial year before amortisation and one off costs associated with the restructuring of the business, which are now estimated to be in the region of £2.5 million.

The Board is making progress on the appointment of a new Chief Executive and, in the meantime, is reviewing its operations to reduce costs and rationalise the business.

The Company is continuing to work within its banking facilities and anticipates the successful completion of negotiations to extend these facilities before the end of the financial year.

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**Notes to Editors**

**About William Ransom & Son plc**

Founded in 1846 and based in Hitchin, Hertfordshire, Ransom is the UK's oldest independent pharmaceutical company and one of the UK's leading natural healthcare companies. Ransom is quoted on AIM (ticker symbol: RNSM). The company is the market-leading supplier of glucosamine supplements following its acquisition of Health Perception in April 2004. The product range was further expanded in June 2005 when Ransom acquired Optima Healthcare to become the UK's, and one of Europe's, leading suppliers of retailed aloe vera products.

For more information please see [www.williamransom.com](http://www.williamransom.com)