

26 June 2008

For immediate release

William Ransom & Son plc
("William Ransom" and the "Company")

Strategic review, possible offer and suspension of dealings

The new CEO of the Company, Ivor Harrison, has almost completed a full strategic review of the business activities of the Company. This is likely to result in the divestment of certain of the Company's business operations.

The outcome of the review may require exceptional accounting adjustments in respect of the Company's financial results for the year ending 31 March 2008. The annual results will be published as soon as these adjustments are finalised and no later than 30 September 2008.

Additionally, the Company needs to increase its existing banking facility and the Company has therefore started discussions with its lending bankers to ensure their continued support.

In light of the above, the Company's shares are suspended from trading until further notice.

The Board also announces it has received an indicative offer from a third party which may or may not lead to a recommended cash offer being made for the entire share capital of the Company.

Shareholders of the Company should be aware that such approach is at a very preliminary stage and there is no certainty that such offer will be made nor as to the terms of which any offer might be made. This announcement is being made without the agreement or the approval of the potential offeror.

A further announcement will be made as and when appropriate.

Enquiries:

Numis Securities	
Michael Meade	020 7260 1000
Oliver Cardigan	
William Ransom & Son plc	
David Suddens	01462 443 527
Buchanan Communications	
Charles Ryland	020 7466 5000
James Strong	

Dealing disclosure requirements

Under the provisions of Rule 8.3 of the City Code on Takeovers and Mergers (the 'Code'), if any person is, or becomes, 'interested' (directly or indirectly) in one per cent. or more of any

class of 'relevant securities' of William Ransom & Son Plc, all 'dealings' in any 'relevant securities' of that company (including by means of an option in respect of, or a derivative referenced to, any such 'relevant securities') must be publicly disclosed by no later than 3.30 p.m. (London time) on the London business day following the date of the relevant transaction. This requirement will continue until the date on which any offer becomes, or is declared, unconditional as to acceptances, lapses or is otherwise withdrawn or on which the 'offer period' otherwise ends. If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire an 'interest' in 'relevant securities' of William Ransom & Son Plc, they will be deemed to be a single person for the purpose of Rule 8.3.

Under the provisions of Rule 8.1 of the Code, all 'dealings' in 'relevant securities' of William Ransom & Son Plc by William Ransom & Son Plc or by the potential offeror, or by any of their respective 'associates', must be disclosed by no later than 12.00 noon (London time) on the London business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose 'relevant securities' 'dealings' should be disclosed, and the number of such securities in issue, can be found on the UK Panel on Takeovers and Mergers' (the 'Panel') website at www.thetakeoverpanel.org.uk.

'Interests in securities' arise, in summary, when a person has long economic exposure, whether conditional or absolute, to changes in the price of securities. In particular, a person will be treated as having an 'interest' by virtue of the ownership or control of securities, or by virtue of any option in respect of, or derivative referenced to, securities.

Terms in quotation marks are defined in the Code, which can also be found on the Panel's website. If you are in any doubt as to whether or not you are required to disclose a 'dealing' under Rule 8, you should consult the Panel.